

300-unit apartment complex planned near uptown's Gateway Village

BY WILL BOYE - SENIOR STAFF WRITER - CHARLOTTE BUSINESS JOURNAL
WBOYE@BIZJOURNALS.COM

Dominion Realty Partners, a Raleigh-based commercial real estate firm, is planning to develop an approximately 300-unit midrise apartment project on a vacant block in uptown Charlotte near Gateway Village.

Dominion is under contract to purchase the block, which totals about 3.3 acres and is bounded by Trade Street, Sycamore Street, Fifth Street and Irwin Avenue. The property is owned by Bank of America Corp. (NYSE:BAC) and is on the opposite side of Irwin Avenue from the Gateway Village development on West Trade.



Dominion is under contract to purchase a block across Irwin Avenue from the Gateway Village development. The site is currently used for surface parking.

Dominion CEO **Andy Andrews** says he hopes to start construction by mid-summer on the apartment development, which will feature five stories of units wrapped around a parking deck.

To see original article, visit: http://www.bizjournals.com/charlotte/blog/real_estate/2015/03/raleigh-firm-to-build-300-unit-apartment-complex.html